

A gift to the
ACCESS TO RECREATION FUND

is a wonderful way to pay tribute to a friend or loved one while supporting our community's ability to provide universal access to recreation for all our residents.

This gift is being made: (optional)

_____ **In honor of.**

_____ **In loving memory of.**

Name: _____

Please notify the following person that a gift has been made: (optional)

Name: _____

Address: _____

City/State/Zip: _____

Enclosed is my check in the amount of: _____ **I wish to remain anonymous.**

_____ \$400 _____ \$200 _____ \$100 _____ \$50 _____ \$25 \$_____ Other

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Please return to:
Mt. Pleasant Area Community Foundation
P.O. Box 1283
Mt. Pleasant, MI 48804-1283

*Please make your check payable to the: **Mt. Pleasant Area Community Foundation or MPACF***
For tax purposes, a receipt of your gift will be sent to the above address.

YOUR GIFT EARNS A SPECIAL TAX CREDIT

The state of Michigan encourages gifts to permanent endowments of community foundations. The state allows a 50% direct Michigan Income Tax Credit or Michigan Single Business Tax Credit subject to a maximum of:

- o \$100 credit for an individual who is single, or married and filing separately (for a gift of \$200).
- o \$200 credit for a married couple filing jointly (for a gift of \$400)
- o \$5,000 or 10% of the tax liability before any credits (whichever is less) for businesses filing Single Business Income Tax Returns.

After receiving both the Michigan and federal tax benefits, a \$400 gift from a married couple may cost as little as \$60 (35% tax rate).

Examples of the tax benefits:

<u>Amount of Gift</u>	Individual \$200	Married \$400	Corporation \$10,000
State Tax Credit	\$100	\$200	\$5,000
Federal Tax Rate	29%	25%	34%
Federal Tax Savings	\$58	\$100	\$3,400
Total Tax Savings	\$158	\$300	\$6,700
Actual Cost of Gift	\$42	\$100	\$3,300

All funds are owned and managed by the Mt. Pleasant Area Community Foundation. All gifts will be invested and the investment income will be distributed per the fund agreements and in accordance with the Foundation's spending policy. The Mt. Pleasant Area Community Foundation maintains explicit authority to redirect earnings of any fund if distributions of said fund become unnecessary, impossible to fulfill or inconsistent with the needs of the community.